

PROCESSING CHARGES FOR GENERAL ADVANCES OF NON- PRIORITY SECTOR:

Processing charges on Credit proposals working capital (Fund based & Non fund based) other than Structured Products

Upto Rs. 25000	Priority – nil Non priority–Rs.300
Above Rs.25000 upto Rs.5 lakhs	0.30% with min. of Rs.300
Above Rs. 5 lakhs upto Rs.1 crores	0.28 % with min. of Rs.1500/-
Above Rs. 1 crore upto Rs. 10 crores	0.23% with min. of Rs.28,000/-
Above Rs. 10 crores	0.13% with a min. of Rs.2,30,000/- and max. without ceiling.
Processing charges for working capital are recoverable at the time of initial processing as well as at each annual date of renewal and also for any enhancement /ad hoc increase in limits.	
For ad hoc / enhancement in limits, processing charges are to be reckoned on additional / incremental limits, proportionately.	

Processing charges for Term Loans

For Term loans processing charges @ 1.15% as upfront fee has to be paid at the time of sanction.

Payment of processing charges for working capital / NFB limits/Term Loans	50% of processing charges has to be paid upfront at the time of submission of application whether limit is sanctioned or not. The same will be refunded if the sanction is not given. 50% of processing charges to be paid at the time of acceptance of sanction
100% cash margin	No Processing fees for Non-fund and Fund based credit facilities with full cash margin/ deposit of same party or of third party.
One time limits	For guarantees / LCs of only one time transaction (irrespective of period) – the processing fees are recoverable one time at the time of issue as upfront.
Running facilities / limits	For all other running (FB/NFB) facilities, the processing fees are to be payable at the time of sanction as well as at the due date of renewal every year.

For any modification in the terms of sanction after 15 days from the date of sanction processing fee of 25% of original processing is payable. For revalidation of sanction after 3 months of original sanction, 50% of original processing fee is payable.

Processing Charges for Trade Finance “Trade Well”

Working capital:	
Up to Rs.25000	For Priority –NIL; Non Priority Rs.300/-
Rs.25000 upto Rs.5 Lakh	0.30% with min.Rs.300/-
Above Rs.5Lakhs upto Rs.100 Lakh	0.28% with min.Rs. 1500/-
Above Rs.100Lakhs	0.23% with min.Rs.28000/-
Term Loans	1.15% upfront fee

Waiver of processing fee at the time of takeover - However, processing charges for subsequent renewals should be payable as per the Scheme.

For renewal / modification of limits - 50% of normal charges to be levied.

Policy on repayment of Processing Charges

Processing Charges collected as upfront for general advances at the time of submission of application is refundable if the loan is not sanctioned by the bank.

Processing charges collected as upfront at the time of submission of application is non refundable if the sanctioned limit is not availed by the borrower.

Pre-payment Charges for Term Loans:

2.25% of outstanding balance / drawing limit (whichever is higher) has to be paid as pre-payment charges, if loan is prepaid.

Pre-payment charges of 2.25% have to be paid for pre-payment of more than one quarterly instalment or three monthly instalments on such excess prepaid amount.

If prepayment is made from internal generation of funds prepayment charges are exempted.

Penal Rate of Interest:

The bank will be at liberty to charge penal interest over and above the eligible rate in the event of any of the following subject to an overall penal interest rate of 2.00% points.

Non submission / delayed submission of renewal data	1%
Non submission / delayed submission of stock statement	1%
Non submission / delayed submission of MSOD and or QIS / FFR statements	1%
Non submission / delayed submission of Balance Sheet and quarterly performance details as per stipulated date	1%
Excess over the DL	1%
Non compliance of terms of sanction within the stipulated period	2%
Default in financial covenants as stipulated in the sanction (for the default period)	1%
Non submission of required Assets and Liabilities statement	1%